

RICHFIELD FINANCIAL SERVICES LTD

2B, Grant Lane, 2nd Floor, Kolkata Kolkata West Bengal 700012

CIN: L65999WB1992PLC055224

E-mail : rfsl.nbfc@gmail.com, Website: www.rfsl.co.in

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29.09.2022

To,

The General Manager,

Department of Corporate Services,

Bombay Stock Exchange,

P.J. Towers,

25th Floor, Dalal Street,

Mumbai-400 001.

Sub: Outcome of 30th Annual General Meeting-RICHFIELD FINANCIAL SERVICES LTD

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the gist of proceedings of the 30th Annual General Meeting held on Thursday, the 29th September, 2022. Kindly take the above information on your record.

Thanking You,

Yours faithfully,

For RICHFIELD FINANCIAL SERVICES LTD

Vadasseril Chacko Georgekutty

Managing Director

RICHFIELD FINANCIAL SERVICES LTD

2B, Grant Lane, 2nd Floor, Kolkata Kolkata West Bengal 700012

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SUMMARY OF PROCEEDINGS OF THE 30TH ANNUAL GENERAL MEETING OF RICHFIELD FINANCIAL SERVICES LTD

The 30th Annual General Meeting (AGM) of the Members of M/s. RICHFIELD FINANCIAL SERVICES LTD ('the Company') was held on Thursday, 29th September, 2022 at 2.00 P.M. through video conference and other audio-visual means (VC). The meeting was held in compliance with the General Circular numbers 20/2020, 14/2020, 17/2020 issued by the Ministry of Corporate Affairs (MCA) and Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 issued by the Securities and Exchange Board of India (SEBI) and as per the applicable provisions of the Companies Act, 2013 and the Rules made there under.

| DIRECTORS AND KEY MANAGERIAL PERSON IN ATTENDANCE |
|--|
| Mr. Vadasseril Chacko Georgekutty, joined over VC from their office Managing Director |
| Mr. Midhun Ittoop, joined over VC from their office Non-Executive Director |
| Mr. Varghese Mathew, joined over VC from their office Non-Executive Director |
| Mrs. Neethu Subramoniyam, joined over VC from their office Independent Director |
| Mrs. Indu Kamala Ravindran, joined over VC from their office Independent Director |
| Mr. Vishnu Sivan, joined over VC from their office Chief Financial Officer |
| Ms. Priyanka Kalra, joined over VC from their office Company Secretary |

OTHER REPRESENTATIVES

Statutory Auditors, joined over VC from their office
A John Moris & Co., Chartered Accountants, Cochin

| |
|--|
| Secretarial Auditor / Scrutinizer, joined over VC from Chennai Mrs. Lakshmmi Subramanian, Practicing Company Secretary and Senior Partner of M/s. Lakshmmi Subramanian & Associates, Chennai |
| Internal Auditor, joined over VC from their office Mr. Ajith Kurian |

QUORUM OF THE MEETING

A total of 24 Members representing 165116 shares attended the meeting.

The meeting commenced at 02.00 P.M.

Meeting was called to order at 02.00 P.M and concluded at 02.46 P.M (including time allowed for e- voting at AGM).

Mr. Vadasseril Chacko Georgekutty chaired the meeting. The Chairman informed that this Annual General Meeting is being held through video conference in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI. He introduced all the Directors and Key Management Personnel who were present in the meeting. The requisite quorum being present, the Chairman called the meeting to order. All the directors of the Company attended the meeting. The Chairman welcomed all shareholders, auditors and other invitees joining over VC and delivered his speech.

Chairman, Mr. Vadasseril Chacko Georgekutty informed that the Company had provided members the facility to cast their vote electronically, on all resolutions set forth in the Notice. It was further informed that there would be no voting by show of hands.

Chairman, Mr. Vadasseril Chacko Georgekutty provided the summary of the statutory auditors' report and secretarial audit report for the financial year 2021-22. There were no observations in the report and hence audit report and secretarial audit report was taken as read.

The following items of business, as per the Notice of AGM dated 25th August 2022, were transacted at the meeting. Shareholders were provided a facility to ask questions or express their views through VC, audio and through chat on the aforesaid resolutions. Five shareholders opted to speak in the meeting appreciated

the performance of the company despite pandemic environment and requested the management to reward the shareholders with dividends in future years. Chairman answered the questions and informed the shareholders that the new management has many prospective plans and they can expect good results in future. All the resolutions were passed with the requisite majority.

| No. Resolutions | | Type of resolution |
|--------------------------|---|--------------------|
| Ordinary Business | | |
| 1 | Adoption of Audited Financial Statements of the Company for the financial year ended 31 st March, 2022 together with the Reports of the Board of Directors and the Auditors thereon. | Ordinary |
| 2 | Appointment of Mr. Vadasseril Chacko Georgekutty (DIN:09194854) who retires from office by rotation and being eligible offers himself for reappointment | Ordinary |
| 3 | Appointment of Statutory Auditors of the company and fixed their remuneration | Ordinary |
| Special Business | | |
| 4 | Appointment of Mrs. Neethu Subramoniyan (DIN: 08788544) as an Independent Director | Special |
| 5 | Appointment of Mrs. Indu Kamala Ravindran (DIN:09252600) as an Independent Director | Special |
| 6 | Appointment of Mr. Midhun Ittoop (DIN: 07006994) as a Non-Executive Director | Special |
| 7 | Appointment of Mr. Varghese Mathew (DIN: 08001027) as a Non- Executive Director | Special |

The Board of Directors appointed Mrs. Lakshmmi Subramanian PCS, as the Scrutinizer to supervise the e-voting process. The Chairman authorized the

Company Secretary to declare the e-voting results, intimate the stock exchanges and place the same on the website of the Company.

The details of the e-voting results (remote e-voting and e-voting at the AGM) on all the resolutions as set out in the Notice of AGM are available in BSE Website www.bseindia.com and Company Website www.rfsl.co.in.

The voting results are attached below.

This is for your information and records.

Thanking you,

Yours' Sincerely,
For **RICHFIELD FINANCIAL SERVICES LTD**

Vadasseril Chacko Georgekutty
Managing Director

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| Resolution (1) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|--|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Ordinary | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | Adoption of Audited Financial Statement of the Company for the financial year ended 31st March, 2022 | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 1782018 | 1188013 | 66.6667 | 1188013 | 0 | 100.0000 | 0.0000 |
| | Poll | | | | | | | |
| | Postal Ballot (if applicable) | | | | | | | |
| | Total | 1782018 | 1188013 | 66.6667 | 1188013 | 0 | 100.0000 | 0.0000 |
| Public- Institutions | E-Voting | | | | | | | |
| | Poll | | | | | | | |
| | Postal Ballot (if applicable) | | | | | | | |
| | Total | | | | | | | |
| Public- Non Institutions | E-Voting | 1968082 | 741639 | 37.6833 | 741501 | 138 | 99.9814 | 0.0186 |
| | Poll | | | | | | | |
| | Postal Ballot (if applicable) | | | | | | | |
| | Total | 1968082 | 741639 | 37.6833 | 741501 | 138 | 99.9814 | 0.0186 |
| Total | | 3750100 | 1929652 | 51.4560 | 1929514 | 138 | 99.9928 | 0.0072 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |
| Disclosure of notes on resolution | | | | | | | Add Notes | |

* this fields are optional

| Details of Invalid Votes | |
|-----------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | |
| Public Insitutions | |
| Public - Non Insitutions | |

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| Resolution (2) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Ordinary | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | Director liable to retire by rotation | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 1782018 | 1188013 | 66.6667 | 1188013 | 0 | 100.0000 | 0.0000 |
| | Poll | | | | | | | |
| | Postal Ballot (if applicable) | | | | | | | |
| | Total | 1782018 | 1188013 | 66.6667 | 1188013 | 0 | 100.0000 | 0.0000 |
| Public- Institutions | E-Voting | | | | | | | |
| | Poll | | | | | | | |
| | Postal Ballot (if applicable) | | | | | | | |
| | Total | | | | | | | |
| Public- Non Institutions | E-Voting | 1968082 | 741639 | 37.6833 | 741501 | 138 | 99.9814 | 0.0186 |
| | Poll | | | | | | | |
| | Postal Ballot (if applicable) | | | | | | | |
| | Total | 1968082 | 741639 | 37.6833 | 741501 | 138 | 99.9814 | 0.0186 |
| Total | | 3750100 | 1929652 | 51.4560 | 1929514 | 138 | 99.9928 | 0.0072 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |
| Disclosure of notes on resolution | | | | | | | Add Notes | |

* this fields are optional

| Details of Invalid Votes | |
|-----------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | |
| Public Insitutions | |
| Public - Non Insitutions | |

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| Resolution (3) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|--|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Ordinary | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | Re-appointment and remuneration of Statutory Auditors and fix their remuneration | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 1782018 | 1188013 | 66.6667 | 1188013 | 0 | 100.0000 | 0.0000 |
| | Poll | | | | | | | |
| | Postal Ballot (if applicable) | | | | | | | |
| | Total | 1782018 | 1188013 | 66.6667 | 1188013 | 0 | 100.0000 | 0.0000 |
| Public- Institutions | E-Voting | | | | | | | |
| | Poll | | | | | | | |
| | Postal Ballot (if applicable) | | | | | | | |
| | Total | | | | | | | |
| Public- Non Institutions | E-Voting | 1968082 | 741639 | 37.6833 | 741401 | 238 | 99.9679 | 0.0321 |
| | Poll | | | | | | | |
| | Postal Ballot (if applicable) | | | | | | | |
| | Total | 1968082 | 741639 | 37.6833 | 741401 | 238 | 99.9679 | 0.0321 |
| Total | | 3750100 | 1929652 | 51.4560 | 1929414 | 238 | 99.9877 | 0.0123 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |
| Disclosure of notes on resolution | | | | | | | Add Notes | |

* this fields are optional

| Details of Invalid Votes | |
|-----------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | |
| Public Insitutions | |
| Public - Non Insitutions | |

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| Resolution (4) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|--|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Ordinary | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | Appointment of Mrs.Neethu Subramoniyam (DIN: 08788544) as an Independent | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 1782018 | 1188013 | 66.6667 | 1188013 | 0 | 100.0000 | 0.0000 |
| | Poll | | | | | | | |
| | Postal Ballot (if applicable) | | | | | | | |
| | Total | 1782018 | 1188013 | 66.6667 | 1188013 | 0 | 100.0000 | 0.0000 |
| Public- Institutions | E-Voting | | | | | | | |
| | Poll | | | | | | | |
| | Postal Ballot (if applicable) | | | | | | | |
| | Total | | | | | | | |
| Public- Non Institutions | E-Voting | 1968082 | 741639 | 37.6833 | 741511 | 128 | 99.9827 | 0.0173 |
| | Poll | | | | | | | |
| | Postal Ballot (if applicable) | | | | | | | |
| | Total | 1968082 | 741639 | 37.6833 | 741511 | 128 | 99.9827 | 0.0173 |
| Total | | 3750100 | 1929652 | 51.4560 | 1929524 | 128 | 99.9934 | 0.0066 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |
| Disclosure of notes on resolution | | | | | | | Add Notes | |

* this fields are optional

| Details of Invalid Votes | |
|-----------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | |
| Public Insitutions | |
| Public - Non Insitutions | |

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| Resolution (5) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|--|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Ordinary | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | Appointment of Mrs. Indu Kamala Ravindran (DIN: 09252600) as an Independent Director | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 1782018 | 1188013 | 66.6667 | 1188013 | 0 | 100.0000 | 0.0000 |
| | Poll | | | | | | | |
| | Postal Ballot (if applicable) | | | | | | | |
| | Total | 1782018 | 1188013 | 66.6667 | 1188013 | 0 | 100.0000 | 0.0000 |
| Public- Institutions | E-Voting | | | | | | | |
| | Poll | | | | | | | |
| | Postal Ballot (if applicable) | | | | | | | |
| | Total | | | | | | | |
| Public- Non Institutions | E-Voting | 1968082 | 741639 | 37.6833 | 741401 | 238 | 99.9679 | 0.0321 |
| | Poll | | | | | | | |
| | Postal Ballot (if applicable) | | | | | | | |
| | Total | 1968082 | 741639 | 37.6833 | 741401 | 238 | 99.9679 | 0.0321 |
| Total | | 3750100 | 1929652 | 51.4560 | 1929414 | 238 | 99.9877 | 0.0123 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |
| Disclosure of notes on resolution | | | | | | | Add Notes | |

* this fields are optional

| Details of Invalid Votes | |
|-----------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | |
| Public Insitutions | |
| Public - Non Insitutions | |

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| Resolution (6) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|--|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Ordinary | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | Appointment of Mr. Midhun Ittoop (DIN: 07006994) as a Non-Executive Director | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 1782018 | 1188013 | 66.6667 | 1188013 | 0 | 100.0000 | 0.0000 |
| | Poll | | | | | | | |
| | Postal Ballot (if applicable) | | | | | | | |
| | Total | 1782018 | 1188013 | 66.6667 | 1188013 | 0 | 100.0000 | 0.0000 |
| Public- Institutions | E-Voting | | | | | | | |
| | Poll | | | | | | | |
| | Postal Ballot (if applicable) | | | | | | | |
| | Total | | | | | | | |
| Public- Non Institutions | E-Voting | 1968082 | 741639 | 37.6833 | 741401 | 238 | 99.9679 | 0.0321 |
| | Poll | | | | | | | |
| | Postal Ballot (if applicable) | | | | | | | |
| | Total | 1968082 | 741639 | 37.6833 | 741401 | 238 | 99.9679 | 0.0321 |
| Total | | 3750100 | 1929652 | 51.4560 | 1929414 | 238 | 99.9877 | 0.0123 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |
| Disclosure of notes on resolution | | | | | | | Add Notes | |

* this fields are optional

| Details of Invalid Votes | |
|-----------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | |
| Public Insitutions | |
| Public - Non Insitutions | |

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| Resolution (7) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Ordinary | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | Appointment of Mr.Varghese Mathew (DIN: 08001027) as a Non-Executive Director | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 1782018 | 1188013 | 66.6667 | 1188013 | 0 | 100.0000 | 0.0000 |
| | Poll | | | | | | | |
| | Postal Ballot (if applicable) | | | | | | | |
| | Total | 1782018 | 1188013 | 66.6667 | 1188013 | 0 | 100.0000 | 0.0000 |
| Public- Institutions | E-Voting | | | | | | | |
| | Poll | | | | | | | |
| | Postal Ballot (if applicable) | | | | | | | |
| | Total | | | | | | | |
| Public- Non Institutions | E-Voting | 1968082 | 741639 | 37.6833 | 741401 | 238 | 99.9679 | 0.0321 |
| | Poll | | | | | | | |
| | Postal Ballot (if applicable) | | | | | | | |
| | Total | 1968082 | 741639 | 37.6833 | 741401 | 238 | 99.9679 | 0.0321 |
| Total | | 3750100 | 1929652 | 51.4560 | 1929414 | 238 | 99.9877 | 0.0123 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |
| Disclosure of notes on resolution | | | | | | | Add Notes | |

* this fields are optional

| Details of Invalid Votes | |
|-----------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | |
| Public Insitutions | |
| Public - Non Insitutions | |